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## EXPECTED TIMETABLE

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2001

Price Determination Date ( <i>Note 2</i> ) on or around .....	22nd October
Announcement of Issue Price and the results of interests in the Placing to be published on the GEM website at <i>www.hkgem.com</i> on or about .....	24th October
Allotment to placees pursuant to the Placing on or before .....	24th October
Despatch of share certificates ( <i>Note 3</i> ) .....	24th October
Dealings in Shares on GEM to commence on .....	26th October

*Notes:*

1. All times refer to Hong Kong local time.
2. The Price Determination Date is expected to be on or around 22nd October, 2001, and in any event not later than 24th October, 2001.
3. The share certificates are expected to be issued in the name of HKSCC Nominees Limited or in the name of the placee(s) or their agent(s) as determined by the Sponsor. Share certificates for Placing Shares to be distributed via CCASS will be deposited into CCASS on or about 24th October, 2001 for credit to the respective CCASS participants' stock accounts designated by the Sponsor, the placees or their agents, as the case may be, on 24th October, 2001. No temporary documents of title will be issued.
4. **Certificates for the Placing Shares will be issued on or about Wednesday, 24th October, 2001 and will only become valid certificates of title at 6:00 p.m. (Hong Kong time) on the day immediately preceding the day on which dealings in the Shares on GEM first commence, provided that (i) the Placing has become unconditional; and (ii) the right of termination of the Underwriting Agreement as described in the section headed "Underwriting" in this prospectus has not been exercised. Prospective investors of the Placing Shares should note that the Underwriter is entitled to terminate its obligations under the Underwriting Agreement by notice in writing to the Company given by the Underwriter upon the occurrence of any of the events set forth under "Grounds for termination" in the section headed "Underwriting" in this prospectus at any time prior to 6:00 p.m. (Hong Kong time) on the day immediately preceding the day on which dealings in the Shares on GEM first commence. Such events include, but without limitation to, any act of God, war, riot, public disorder, civil commotion, economic sanctions, fire, flood, explosion, epidemic, terrorism, strike or lock-out.**

For details of the structure of the Placing, including conditions of the Placing, see the section headed "Structure of the Placing" of this prospectus.